



**City of Lloydminster
Information Report (IR)**

Subject Matter: Industrial Inventory Analysis

Department: City Manager's Office

Presented By: Katlin Ducherer

GPC Meeting Date: December 9, 2024

Topic: To present the Industrial Inventory Analysis.

Background: This report stems from Lloydminster's commitment to fostering economic growth and resilience in alignment with the City's Economic Development Strategic Plan and the City of Lloydminster's 2022-2025 Strategic Plan. With recent shifts in industrial demand driven by regional economic changes, emerging industry clusters, and evolving workforce needs, this assessment analyzes Lloydminster's industrial real estate landscape, market demand, and trends. In addition to attracting new investments, the report also supports current businesses and industries by identifying opportunities that strengthen existing operations. This approach provides a foundation for sustainable development and long-term economic success.

Objective: The Industrial Inventory Analysis aims to establish a baseline inventory of Lloydminster's industrial and mixed-industrial real estate, assess current and future market demand, identify compatible industry clusters, and highlight development trends and opportunities. It will conclude with recommended actions to address market gaps and align with the City's target investment attraction sectors.

Options:

1. That the Committee accept this report as information.
2. That the Committee request more information and that the item be brought forward to a future Regular Council meeting for decision.
3. That the Committee request more information and that the item be brought forward to a future Governance & Priorities Committee meeting.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Building Economic Resilience. This report aligns by identifying and leveraging industrial real estate opportunities that attract diverse investments, supporting a stable and adaptable local economy.

Governance Implications: N/A

Budget/Financial Implications: The Industrial Inventory Analysis was a 2023 Budgeted Capital Project.

Environmental Implications: NA



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Report Approval Details

Document Title:	Industrial Inventory Analysis.docx
Attachments:	- Industrial Inventory Analysis Presentation - Nov.pdf - Lloydminster Industrial Inventory Analysis FINAL Redacted 11-28-2024.pdf
Final Approval Date:	Dec 2, 2024

This report and all of its attachments were approved and signed as outlined below:

Dion Pollard

Marilyn Lavoie