



**City of Lloydminster
Request for Decision (RFD)**

Subject Matter: Operating and Capital Carryforward

Department: Chief Financial Officer

Presented By: Denise MacDonald

Council Meeting Date: February 5, 2024

Recommendation:

That Council approve the attached list of operating and capital carryforward projects to be completed in the 2024 budget year for the combined total amount of \$54,746,440.

Issue: The attached document provides supportive information on the operating and capital projects requiring Council approval to be completed in 2024.

Background: The City of Lloydminster Audited Financial Statements for the year ending December 31, 2023 are currently underway. A resolution is required to provide Administration the authority to complete the operating and capital work from the prior year in the 2024 budget. The operating and capital carryforward project lists are attached and require Council approval for a combined total of \$54,746,440. Please note that these numbers are subject to change as further work is being completed with the year-end audit. As part of the City's financial management and accountability framework, the carryforward is being submitted to Council to ensure that appropriate approvals are in place to continue the work.

Options:

1. That Council approve the attached list of operating and capital carryforward projects to be completed in the 2024 budget year for the combined total amount of \$54,746,440.
2. That Council not approve the attached list of operating and capital carryforward projects to be completed in the 2024 budget year for the combined total amount of \$54,746,440. This may delay projects in 2024.
3. That Council request further information and that the item be brought forward to a future Regular Council Meeting for decision.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Delivering Good Governance. Obtaining Council approval enhances transparency, promoting public confidence in the responsible management of resources and budget control.

Legal Review: N/A

Governance Implications: N/A

Budget/Financial Implications: The carryforward projects are supported by revenue allocated in 2023 budget year for the completion of those projects. There will be no effect on the 2024 budgeted requirements as a result.

Environmental Implications: N/A



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Report Approval Details

Document Title:	Operating and Capital Carryforward.docx
Attachments:	- 2023 Capital-Operating Carryforward.pdf
Final Approval Date:	Feb 1, 2024

This report and all of its attachments were approved and signed as outlined below:

Denise MacDonald

Doug Rodwell

Dion Pollard