



**City of Lloydminster
Request for Decision (RFD)**

Subject Matter: Proposed Listing Pricing for Commercial Sites in the Lloydminster Recreation and Event Area

Department: City Manager's Office

Presented By: Katlin Ducherer

Council Meeting Date: December 11, 2023

Recommendation:

That Council approve the listing price of \$675,000 per acre for the commercial sites within the Lloydminster Recreation and Event Area.

Issue: The existing commercial sites do not have an approved list price for public sale.

Background: The Lloydminster recreation and event area has reached the stage where the marketing of commercial sites within the vicinity is underway. Administration is in the process of preparing these commercial sites for public marketing, which involves conducting an appraisal and market analysis to determine the current market list price. Upon approval from the Council for the proposed list price, the finalization of marketing materials will be completed, and the sites will be distributed to all interested parties and developers.

Options:

1. That Council approve the listing price of \$675,000 per acre for the commercial sites within the Lloydminster Recreation and Event Area.
2. That Council not approve the listing price per acre as presented for the commercial sites in the Lloydminster recreation and event area.
3. That Council request further information and that the item be brought forward to a future Regular Council Meeting for decision.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Delivering Good Governance. Administration is following Land Sales Policy 630-01 to set listing prices for the sale of City of Lloydminster Land.

Legal Review: N/A

Governance Implications: Administration is following Land Sales Policy 630-01, passed May 25, 2020, to establish the listing prices for City of Lloydminster land.

Budget/Financial Implications: The proposed listing prices reflect a profit for the commercial sales.

Environmental Implications: N/A

Report Approval Details

Document Title:	Proposed Listing Pricing for Commercial sites in the Lloydminster Recreation and Event Area.docx
Attachments:	
Final Approval Date:	Dec 8, 2023

This report and all of its attachments were approved and signed as outlined below:

Dion Pollard

Doug Rodwell