PUBLIC NOTICE TO OWNERS OF THE

CITY OF LLOYDMINSTER, PROVINCE OF ALBERTA/SASKATCHEWAN

SECTION 194 and 201 - THE LLOYDMINSTER CHARTER

TAKE NOTICE that the Council of the City of Lloydminster, in the Province of Alberta/Saskatchewan,

has given first reading to borrowing Bylaw No. 03-2024 which will, upon final passage and approval, authorize

the proper officers of the said City of Lloydminster to borrow monies from the Province of Alberta or another

authorized financial institution by way of debenture issue, to pay for the cost of the following municipal

purpose(s), namely the construction of the Maintenance Shop at the Lloydminster Golf & Curling Centre within

the Corporate boundaries of the City of Lloydminster.

The total cost of the aforesaid project amounts to \$3,250,000. After deducting from this cost, the

amount of \$150,000 from municipal reserves, the net amount to be borrowed on the credit and security of the

municipality at large by the issue of debentures is \$3,100,000. The debentures are to be repayable by

instalments of principal and interest over a term not to exceed thirty (30) years at a rate of interest fixed from

time to time by the Province of Alberta or another authorized financial institution, not to exceed ten percent

(10%).

NOW THEREFORE NOTICE is hereby given by the Council of the City of Lloydminster that, unless a

petition of the owners for a vote on Bylaw No. 03-2024 is demanded, as provided for by the terms of Section

172 of *The Lloydminster Charter*, the said Council may pass the said borrowing bylaw.

All persons interested are hereby notified and they are required to govern themselves accordingly.

DATED at the City of Lloydminster, in the Province of Alberta/Saskatchewan, this __day of _____,2024.

City of Lloydminster

Per:

Denise D. MacDonald

Chief Financial Officer

INFORMATION FOR ELECTORS

Pursuant to Section 1(s) of *The Lloydminster Charter* an "elector" means:

For the purposes of election of members of Council, for votes on bylaws and for votes on questions, means a person who, on the day of the election

- i. is a Canadian citizen,
- ii. is of the full age of 18 years,
- iii. either
 - a. has resided in the City or on land now in the City for at least 3 months immediately preceding the day of the election, or
 - b. is the owner of assessable land situated in the City or of land now situated in the City for at least 3 months immediately preceding the day of the elections; and
- iv. has resided in Alberta or Saskatchewan for at least 6 months immediately preceding the day of the election.

A poll may be demanded in the City of Lloydminster by electors equal in number to at least 10% of the population in accordance with the provisions of Section 163 of *The Lloydminster Charter* and in accordance with the provisions of Section 194 and 201 of *The Lloydminster Charter*.

The petition for a vote must be received by the City Clerk within 15 days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose of the petition". (Further requirements of the petition are provided in Section 164 of *The Lloydminster Charter*.)

DATE of the last publication of this notice is the 1st day of February, 2024.