



**City of Lloydminster
Information Report (IR)**

Subject Matter: Cenovus Energy Hub Update January 2024

Department: Community Development Services

Presented By: Joel Turcotte

GPC Meeting Date: January 15, 2024

Topic: The Cenovus Energy Hub project team has committed to providing quarterly updates on the project to Council.

Background: The Cenovus Energy Hub event facility was approved for construction by Council on April 24, 2023. The Core Project Team, along with TBD Architecture + Urban Planning and PCL Construction Management Inc. have been working to finalize all procurement for the project, and construction has begun. Due to the cost of inflation, the project team came back to Council on December 11, 2023, asking for an increase to the initial budget from \$93,925,250 to \$101,306,176. The increase was approved by Council, and the project team has proceeded with value engineering changes to the project to align with the updated budget.

A report has been attached with further details for Council's information including construction progress, procurement details, milestones, sponsorship/fundraising, and budget information.

Objective: To provide Council with an update on the Cenovus Energy Hub project.

Options:

1. That the Committee accept this report as information.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Managing our Environment and Infrastructure. Designing and building a new event facility to replace the Centennial Civic Centre that is at the end of its serviceable life.

Governance Implications: N/A

Budget/Financial Implications: See attached report for budget information.

Environmental Implications: All required environmental assessments have been completed for the site and the project is following all requirements to date.



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Report Approval Details

Document Title:	Cenovus Energy Hub January 2024 Update.docx
Attachments:	- 20240115 Cenovus Energy Hub Quarterly Update January 2024.pdf
Final Approval Date:	Jan 10, 2024

This report and all of its attachments were approved and signed as outlined below:

Tracy Simpson

Doug Rodwell

Task assigned to Dion Pollard was completed by delegate Don Stang