



**City of Lloydminster
Request for Decision (RFD)**

Subject Matter: Startup Lloydminster Agreement

Department: City Manager's Office

Presented By: Katlin Ducherer

Council Meeting Date: December 11, 2023

Recommendation:

That Council authorize the City to enter a three (3) year agreement with Startup Lloydminster (Lloydminster and Region Incubator Board) at a cost of \$127,500 in 2024 and \$115,000 in both 2025 and 2026. Additionally, that the Mayor and City Clerk be authorized to sign and seal all necessary documents.

Issue: 2023 is the final year in the existing agreement with Startup Lloydminster. The City recognizes the need to continue funding Startup Lloydminster's entrepreneurial initiatives and is recommending entering another three (3) year agreement with Startup Lloydminster to allow for continuity, strategic future planning and forward-thinking programming and projects and a smooth transition into 2024, 2025 and 2026.

Background: Startup Lloydminster is funded partially through a third party ask from the City of Lloydminster. This is a budgeted operational expense under the Economic Development budget, funding Startup Lloydminster as the Entrepreneurial Development leg of Economic Development. Startup has been and will continue to be a huge asset to Lloydminster.

Startup helps nurture companies until they have established themselves firmly within the community. Entrepreneurs can look to Startup Lloydminster for hands-on management assistance, education, information, technical and vital business support services, networking resources, financial advice as well as advice on where to go to seek financial assistance.

Startup Lloydminster utilizes many local organizations by connecting new Entrepreneurs with the services and mentors they may require while starting up a new business or scaling up an existing business. In 2024, 2025 and 2026 we are adding the development of downtown incubation space to the agreement, using existing expertise, resources and business supports to bring a DARP action item to fruition.

Wendy Plandowski, Executive Director of Startup Lloydminster presented at the regularly scheduled, November 6th, 2023, Council meeting, updating Council on Startup Lloydminster's successes and initiatives.



**City of Lloydminster
Request for Decision (RFD)**

Options:

1. That Council authorize the City to enter a three (3) year agreement with Startup Lloydminster (Lloydminster and Region Incubator Board) at a cost of \$127,500 in 2024 and \$115,000 in both 2025 and 2026. Additionally, that the Mayor and City Clerk be authorized to sign and seal all necessary documents.
2. That Council does not approve the City entering a three (3) year agreement with Startup Lloydminster (Lloydminster and Region Incubator Board) at a cost of \$127,500 in 2024 and \$115,000 in both 2025 and 2026.
3. That Council request further information and that the item be brought forward to a future Regular Council Meeting for decision.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Building Economic Resilience. Entrepreneurship and innovation fuel growth, Startup Lloydminster fuels Entrepreneurship. Offering business coaching, networking, and professional learning events to entrepreneurs at all levels. From business planning, technical, professional, and operational business supports, physical meeting space and educational seminars, Startup supports success and incubates Lloydminster and regions Entrepreneurs.

Legal Review: NA

Governance Implications: NA

Budget/Financial Implications: The City has allocated \$127,500 for Startup Lloydminster in the approved 2024 Budget.

If Council approves the agreement, the following costs will be budgeted in the upcoming years:

Year	Budgeted Amount
2024	\$127,500
2025	\$115,500
2026	\$115,500

Environmental Implications: (What are the environmental implications, what are we doing to mitigate them)

Report Approval Details

Document Title:	Startup Lloydminster Agreement .docx
Attachments:	
Final Approval Date:	Dec 4, 2023

This report and all of its attachments were approved and signed as outlined below:

Dion Pollard

Doug Rodwell