

Subject Matter: Draft Financial Administration Bylaw

Department: Office of the City Clerk

Presented By: Shannon Rowan

GPC Meeting Date: March 20, 2023

Topic: Draft Financial Administration Bylaw.

Background: With the recent amendments to *The Lloydminster Charter*, updates are required to clearly designate financial institutions. Items of note are as follows:

- the amendments to *The Lloydminster Charter* now require financial institutions to be designated by bylaw.

Objective: To provide the Committee with a Draft Financial Administration Bylaw.

Options:

1. That the Committee accept this report as information and that the item be brought forward to a future Regular Council meeting for decision.
2. That the Committee request more information and that the item be brought forward to a future Regular Council meeting for decision.
3. That the Committee request more information and that the item be brought forward to a future Governance & Priorities Committee meeting.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Delivering Good Governance. The Draft Financial Administration Bylaw provides for compliance with the recent amendments to *The Lloydminster Charter*.

Governance Implications: Upon passing of this new Bylaw, financial institutions will be designated, as required by amendments to *The Lloydminster Charter*. Legal review has been completed to ensure compliance with *The Lloydminster Charter*.

Budget/Financial Implications: N/A

Environmental Implications: N/A

	<p align="center">City of Lloydminster Information Report (IR)</p>
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Report Approval Details

Document Title:	Draft Financial Administration Bylaw.docx
Attachments:	- Bylaw No. 12-2023 Financial Administration Bylaw - DRAFT.docx
Final Approval Date:	Mar 8, 2023

This report and all of its attachments were approved and signed as outlined below:

Doug Rodwell

Dion Pollard