



**City of Lloydminster
Request for Decision (RFD)**

Subject Matter: 2023 Operating and Capital Budget

Department: Chief Financial Officer

Presented By: Denise MacDonald

Council Meeting Date: November 21, 2022

Recommendation:

1. That Council approve the 2023 Operating Budget with a total operating revenue of \$66,536,158; with operating expenditures of \$107,939,140 resulting in municipal taxation levy requirement of \$41,402,982 (excluding amortization of \$21,769,922) and the 2023 Capital Budget which has total capital revenues of \$63,980,740 to support total costs of \$63,980,740.
2. That Council accept in principle the ten (10) year capital plan.

Issue: To provide Council with the 2023 Operating and Capital Budget for consideration and approval.

Background: The 2023 Budget of the City of Lloydminster was developed in alignment with one of the City Council's strategic priorities of Good Governance. The City aims to strike a balance between supporting the evolving community needs and delivering essential programs and service levels in the wake of the COVID-19 pandemic, including wildly fluctuating fuel costs, and increased equipment costs; problems compounded by rising inflation and the unpredictable availability and price uncertainty of goods and materials.

At the November 9, 2022, Governance & Priorities Committee Meeting, the first draft of the 2023 Budget was presented to the Committee for their information and comments. Changes from the first draft include adjusting the budget to reduce the tax levy increase to 4.8%, taxation user fee increases to 4.5% and utility fee increase remains at 5%. It is being presented to Council for approval in accordance with Section 186(1) and Section 189 of the Lloydminster Charter.

At any time during a budget year, Council can amend the Operating or Capital Budget by way of resolution.

Options:

1. That Council approve the motions as indicated in the Recommendation above.
2. That Council request further information and that the item be brought forward to a future Regular Council Meeting for decision.

Alignment with Strategic Plan: This item is in alignment with the following strategic area: Delivering Good Governance.

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Legal Review: N/A

Governance Implications: S.186(1) and S.189 of the Lloydminster Charter state that Council must adopt an operating and capital budget for each financial year.

Budget/Financial Implications: 2023 Operating and Capital Budget amendments may still occur prior to the passing of a Tax Rate Bylaw by Council. Administration has proposed a 4.8% increase in the municipal tax levy, a 4.5% increase in the taxation user fees and utility user fees increase of 5%.

Environmental Implications: N/A

Report Approval Details

Document Title:	2023 Operating and Capital Budget.docx
Attachments:	- v2 Draft Budget 2023 - November 21, 2022.pdf
Final Approval Date:	Nov 18, 2022

This report and all of its attachments were approved and signed as outlined below:

Denise MacDonald

Doug Rodwell

Task assigned to Dion Pollard was completed by delegate Doug Rodwell