

APPENDIX B
YEAR END OPERATING SURPLUS

For the Year Ended December 31, 2024
Presented: March 10, 2025

	Taxation	Land Division	Utilities	2024 Total
	<i>Funded by: Property Taxes</i>	<i>Funded by: Land Sales</i>	<i>Funded by: Utility Revenue</i>	<i>All Fund Types</i>
Revenues	\$ 92,478,897	\$ 2,101,395	\$ 30,301,857	\$ 124,882,149
Expenses	78,068,492	1,989,850	20,133,032	100,191,374
Total Surplus/(Deficit) before Transfers	\$ 14,410,405	\$ 111,545	\$ 10,168,825	\$ 24,690,775
Transfers to Reserves	7,391,556	1,016,360	9,119,557	17,527,473
Total Surplus/(Deficit)	\$ 7,018,849	\$ (904,815)	\$ 1,049,268	\$ 7,163,302
 Adjust: Non-Cash Items	(893,336)	904,815	(904,268)	(892,789)
Adjust: Cash Items	473,484	-	-	473,484
Operating Surplus Available for Transfer	\$ 6,598,997	\$ -	\$ 145,000	\$ 6,743,997